MPAAA
FINANCIAL REPORT AS OF JANUARY 31, 2015

February 13, 2014

OVERVIEW

1. Profit & Loss Statement

a) Workshops are very profitable - roughly 95% of workshop fees charged are income for MPAAA.
b) Net income to date on Workshops is $46,291.

2. Accounts Receivable

a) Receivables have been greatly reduced over the last two months. Roughly $17,000 of the reduction came from items such as double and cancelled registrations, which have been cleaned up.
b) The Executive Director is working on the collection of receivables.
c) Largest portion of outstanding monies owed to MPAAA:
    1) Spring Conference – 27.50%
    2) Section 25e Workshops – 20.03%
    3) Fall 2014 Conference – 19.16%
    4) Fall UP 2013 Conference (123Signup) – 9.97%
    5) These four receivables make up 76.66% of the total receivables.

3. Other Business

a) An item to consider – the Finance Committee is still in the process of reviewing prior year finances to make a recommendation for a fund balance.
b) Uncollectable Receivables – discussion

MPAAA
Balance Sheet
As of January 31, 2015

	Jan 31, 15
ASSETS	
Current Assets	
Checking/Savings	
CITIZENS BANK CHECKING	108,677.07
CITIZENS BANK SAVINGS	85,472.94
Total Checking/Savings	194,150.01
Accounts Receivable	
Accounts Receivable	34,506.00
Total Accounts Receivable	34,506.00
Other Current Assets	
Accounts Receivable 123 SIGNUP	5.50
Total Other Current Assets	5.50
Total Current Assets	228,661.51
Fixed Assets	
Allowance for Depreciation	-8,155.23
Computer Equipment	8,155.23
Total Fixed Assets	0.00
TOTAL ASSETS	**228,661.51**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Revenue	434.00
Payroll Liabilities	1,782.24
Total Other Current Liabilities	2,216.24
Total Current Liabilities	2,216.24
Total Liabilities	2,216.24
Equity	
Opening Bal Equity	-10,991.07
Unrestricted Net Assets	134,321.59
Net Income	103,114.75
Total Equity	226,445.27
TOTAL LIABILITIES & EQUITY	**228,661.51**

MPAAA
Profit & Loss
July 2014 through January 2015

	Jul '14 - Jan 15
Ordinary Income/Expense	
Income	
Interest-Savings/ Money Market	63.82
Membership Dues	0.00
Membership Dues 14/15	38,839.00
Program Income	
Fall Conf (Lower)	
Attendee Registration Fee	97,150.00
Fall Vendor Donation	750.00
Non-member Fee	4,150.00
Total Fall Conf (Lower)	102,050.00
Fall Conference (Upper)	
Attendee Registration (Upper)	26,255.00
Non-member Fee	1,660.00
Total Fall Conference (Upper)	27,915.00
Total Program Income	129,965.00
Workshop	
CRDC '14-Member	14,355.00
CRDC '14-NonMember	14,055.00
Data Quality - Member	1,463.00
Data Quality - Non-Member	1,292.00
Intro to Pup Acctg-Member	4,587.00
Intro to Pup Acctg-NonMember	2,340.00
State Rep 101-Member	7,645.00
State Rep 101-NonMember	2,880.00
Total Workshop	48,617.00
Total Income	217,484.82
Expense	
Board / Planning Comm Expenses	
Board / Planning Comm Mileage	3,766.95
Copies / Printing	56.70
Gifts - Pres/ Retirees	10.00
Mthly Expenses - Room/Food/Tec	177.17
Software	131.56
Board / Planning Comm Expenses - Other	8,232.36
Total Board / Planning Comm Expenses	12,374.74
Employee Expenses	
EE Dental Insurance	234.45
EE Medicare	744.79
EE Salary	32,680.92
EE Social Security	3,184.73
EE Workers Comp Insurance	284.06
Total Employee Expenses	37,128.95
Event Management	
CC Processing fee	4,247.67
Processing Fees	454.53
Total Event Management	4,702.20
Operations	
Fall Conference (Lower)	
Fall Conf Hotel / Food	45,008.65
Fall Conf Presenter	2,571.10
Fall Conf Printing / Copies	444.92
Fall Conf Refund	590.00
Total Fall Conference (Lower)	48,614.67

MPAAA
Profit & Loss
July 2014 through January 2015

	Jul '14 - Jan 15
Fall Conference (Upper)	
Fall Conf Presenter	1,866.27
Fall Conf Printing / Copies	127.09
Total Fall Conference (Upper)	1,993.36
Spring Conference	
Spring Conf Copies / Printing	545.00
Spring Conf Membership Refund	165.00
Total Spring Conference	710.00
Total Operations	51,318.03
Other Types of Expenses	
Insurance - Liability	1,642.00
Total Other Types of Expenses	1,642.00
Payroll Expenses	1,278.22
Rent Expense	3,600.00
Worshop	
Workshop Food Expense	854.03
Workshop Lower	
Presenters/Registration/Helpers	486.90
Workshop Refunds	985.00
Total Workshop Lower	1,471.90
Total Worshop	2,325.93
Total Expense	114,370.07
Net Ordinary Income	103,114.75
Net Income	**103,114.75**

MPAAA
A/R Aging Summary
As of January 31, 2015

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Citizens Bank Checking	0.00	0.00	0.00	0.00	0.00	0.00
Clarkston Schools	0.00	0.00	0.00	0.00	0.00	0.00
CRDC '14-Member	-555.00	-1,890.00	0.00	70.00	3,495.00	1,120.00
CRDC '14-NonMember	-480.00	-4,370.00	0.00	285.00	6,180.00	1,615.00
Data Quality - Member	-139.00	-765.00	0.00	1,112.00	70.00	278.00
Data Quality - Non-Member	0.00	-180.00	0.00	180.00	0.00	0.00
Detroit Public Schools	0.00	0.00	0.00	0.00	0.00	0.00
Educational Data - Member	0.00	0.00	0.00	0.00	70.00	70.00
Educational Data - Non-Member	0.00	0.00	0.00	0.00	190.00	190.00
Fall Conf Lower '14-Member	-3,345.00	-5,015.00	0.00	0.00	13,375.00	5,015.00
Fall Conf Lower '14-NonMember	-2,075.00	0.00	0.00	0.00	2,490.00	415.00
Fall Conf Upper '14-Member	-1,180.00	-590.00	0.00	0.00	2,950.00	1,180.00
Fall Conf Upper '14-NonMember	0.00	0.00	0.00	0.00	0.00	0.00
Fall Conference Lower	0.00	0.00	0.00	0.00	0.00	0.00
First National Bank	0.00	0.00	0.00	0.00	0.00	0.00
George Wtyko	0.00	0.00	0.00	0.00	0.00	0.00
Glen Lake Community Schools	0.00	0.00	0.00	0.00	0.00	0.00
Godfrey Lee Public Schools	0.00	0.00	0.00	0.00	0.00	0.00
Innovative Teaching Solutions, Inc	0.00	0.00	0.00	0.00	0.00	0.00
Intro to Pupil Accounting-Member	139.00	-278.00	0.00	0.00	278.00	139.00
Intro to Pupil Accounting-NonMember	-180.00	-360.00	0.00	0.00	720.00	180.00
Inv 100	0.00	0.00	0.00	0.00	0.00	0.00
Man Behind The Curtain - Non-Member	0.00	0.00	0.00	0.00	0.00	0.00
Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00
Membership Dues - 13/14	-110.00	-55.00	0.00	0.00	1,485.00	1,320.00
Membership Dues - 14/15	-7,121.00	-1,604.00	60.00	240.00	10,860.00	2,435.00
NSF Returned Checks	30.00	180.00	0.00	0.00	0.00	210.00
Pontiac City School District	0.00	0.00	0.00	0.00	0.00	0.00
Section 25 - Member	-70.00	0.00	0.00	0.00	1,400.00	1,330.00
Section 25 - Non-Member	-545.00	-380.00	0.00	0.00	6,505.00	5,580.00
Spring Conference	0.00	0.00	0.00	0.00	0.00	0.00
Spring Conference '14 - Member	-390.00	-265.00	0.00	0.00	4,740.00	4,085.00
Spring Conference '14 - Non-Member	-245.00	0.00	0.00	0.00	5,650.00	5,405.00
State Reporting 101-Member	0.00	-973.00	0.00	139.00	973.00	139.00
State Reporting 101-NonMember	-180.00	-180.00	0.00	0.00	720.00	360.00
Tower upgrade	0.00	0.00	0.00	0.00	0.00	0.00
UP Fall Conference (123 Signup)	0.00	0.00	0.00	0.00	3,440.00	3,440.00
Vendor Donation	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	**-16,446.00**	**-16,725.00**	**60.00**	**2,026.00**	**65,591.00**	**34,506.00**